



# Central Park

NEIGHBORHOOD UPDATE

By Mitchell Jones



COLDWELL BANKER  
REALTY



Your Central Park Neighbor and Top Selling Neighborhood Real Estate Professional

Central Park  
COMMUNITY CORNER



### Fall Food Drive HUGE Success!

Many Thanks to all who participated in our annual food drive. As a community we donated 1,385 pounds of food to the Murrieta Food Pantry. We more than doubled last years donation of 608 pounds.



### 3 Reasons to Be Optimistic about Real Estate in 2021

This year will be remembered for many reasons, and optimism is one thing that's been in short supply since the spring. We're experiencing a global pandemic, social unrest, an economic downturn, and natural disasters, just to name a few. The challenges brought on by the health crisis have also forced many homeowners to reevaluate their space and what they need in a home going into 2021. So, experts are forecasting that next year is one in which we can be optimistic about real estate for three key reasons.

#### 1. The Economy Is Expected to Continue Improving

"There is nothing fundamentally 'broken' in the economy that needs to heal...there was no obvious financial bubble driving excessive activity in any one economic sector when the pandemic hit...With Covid-19 cases surging again, it is understandably hard to look optimistically to the other side of this winter...Don't let the near-term challenges distract from the economic stage being set for next four years." Tim Duy, University of Oregon

#### 2. Interest Rates Are Projected to Stay Low

In the latest projections from *Freddie Mac*, interest rates for a 30-year fixed-rate mortgage are expected to remain at or near 3% next year. These low rates will continue to make homes more affordable, driving demand in 2021.

#### 3. Future Home Sales Are Forecasted to Grow

While the economy improves and interest rates remain low, homes are also expected to continue appreciating as more people buy in the coming year.

"We expect home sales in 2021 to come in 7.0% above 2020 levels, following a more normal seasonal trend and building momentum through the spring and sustaining the pace in the second half of the year." Danielle Hale, Realtor.com

#### Bottom Line

Experts forecast that buyers and sellers are going to be active in 2021. If you've thought about buying or selling your home this year but have held off, now may be the time to take advantage of this market. Let's connect to take the first step toward your new home today.

### My Most Recent Listings In The Area



#### Cardiff Ave.

3 BR / 2 BA

Approx. 2,011 Sq. Ft

**JUST LISTED \$489,000**



#### Sunny Vista St.

4 BR / 3 BA

Approx. 2,894 Sq. Ft

**JUST LISTED- \$579,000**



#### McGowans Pass

5 BR / 3 BA

Approx. 3,075 Sq. Ft

**IN ESCROW!**



#### Meadow View Cir.

4 BR / 3 BA

Approx. 2,811 Sq. Ft

**JUST SOLD!**

# New Year's Resolutions for Homeowners

1. Create an annual budget for your mortgage and home improvement needs.
2. Cut down your energy use. Consider replacing old insulation and installing energy—efficient light bulbs.
3. Declutter your home. Adding extra storage makes reorganizing a breeze.
4. Spruce up your home by giving it a new paint job, or re-staining your cabinets.
5. Inspect your smoke alarm and carbon monoxide alarms to make sure they are functional.
6. Add some color to your yard by planting a garden. Try your favorite vegetables with a variety of flowers.
7. Make a list of all the maintenance issues around the house, then complete two of them each month.
8. If this is the year you're ready to move, call me to set up a listing appointment.



## Need Contract Referrals? I can help!

In my work, I am connected to service people of all kinds. Call or email me if you need referrals for reputable service providers. I am always happy to help.



## It Matters who you Hire...

### *Here are some reasons to call me today:*

- Top Selling Agent in Central Park, 2015, 2016, 2017, 2018, 2019 and 2020
- International President's Elite, Coldwell Banker 2020
- International President's Circle, Coldwell Banker, 2017, 2018, 2019
- International Diamond Society, Coldwell Banker, 2016
- President's Award, Tarbell, 2015

*As always, I appreciate your referrals. If you know of anyone looking to buy, sell or invest in real estate please call me.*

Mitchell Jones, Your Results-Oriented Neighborhood Real Estate Professional



### Call Today

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